

MINUTES
SPRING VALLEY LEGACY FUND, INC.
BOARD OF DIRECTORS MEETING
TUESDAY, DECEMBER 13, 2022 AT 6:00 P.M.
IN THE COUNCIL CHAMBERS OF CITY HALL
1025 CAMPBELL ROAD HOUSTON, TEXAS

1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT

With a quorum of the Board present, the Board of Directors Meeting of the Spring Valley Legacy Fund, Inc. was called to order and a quorum was announced by President Dixon at 6:06 p.m.

Directors Present:

David Dixon, President

Steve Bass

Bo Bothe (arrived at 6:11 p.m.)

Allen Carpenter

David Dominy, Secretary

Joy McCormack

Directors Absent:

None.

2. PUBLIC COMMENTS

None.

3. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of Minutes From December 14, 2021 Board Meeting.

Director McCormack made a motion to approve the minutes from the December 14, 2021 meeting, and Director Bass seconded the motion. Motion carried 5-0.

4. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of Budget Amendment #1 for FY 2021-2022.

After a brief discussion, Director Bass made a motion to approve Budget Amendment #1 for Fiscal Year 2021-2022, and Director Dominy seconded the motion. Motion carried 5-0.


5. UPDATE, DISCUSSION, AND POSSIBLE DIRECTION CONCERNING: Activities of Spring Valley Legacy Fund, Inc.

President Dixon briefed the Directors regarding the ballistic shields that will be purchased through the Legacy Fund as well as the training that is to take place within the next few

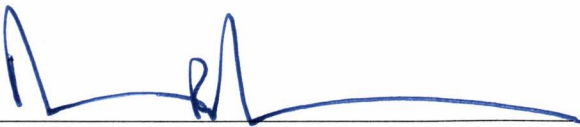
weeks for officers. President Dixon also asked that after the beginning, of the new year, the approval of the transfer of funds to the general fund from the Spring Valley Legacy Fund be implemented. The estimate of that transfer is \$35,000 and is for the ballistic shield purchase for the Spring Valley Police Department. It was the consensus of the Board to authorize the requested transfer of funds.

6. ADJOURN

Director Carpenter made a motion to adjourn the meeting at 6:12 p.m., and Director Bass seconded the motion. Motion carried 5-0.

Signed: 

David Dixon
President

Attest: 

David Dominy
Secretary