



EST. 1955

**SPRING VALLEY**  
V I L L A G E

**Spring Valley Legacy Fund, Inc.**  
**Board of Directors Meeting**  
**December 13, 2022**  
**6:00 p.m.**

David Dixon, President  
Marcus Vajdos, Vice President  
David Dominy, Secretary  
Allen Carpenter

Bo Bothe  
Steve Bass  
Joy McCormack



**Notice is Hereby Given of a Regular Meeting of the Board of Directors of the Spring Valley Legacy Fund, Inc. in the City Council Chambers of the City of Spring Valley Village, Texas, 1025 Campbell Road, Spring Valley Village, Texas on Tuesday, December 13, 2022 at 6:00 p.m., for the Purpose of Considering and Acting upon the Following Items of Business:**

The meeting agenda and agenda packet are posted online at [www.springvalleytx.com](http://www.springvalleytx.com).

The video link to this meeting is <https://us02web.zoom.us/j/85258333698>

The public toll-free dial-in numbers to participate in the telephonic meeting are 1-346-248-7799 (Houston), 1-253-215-8782 (US), and 1-301-715-8592 (US); enter the Meeting ID: 852 5833 3698 and #.

The public will be permitted to offer public comments telephonically as provided by the agenda and as permitted by the presiding officer during the meeting.

A recording of the telephonic meeting will be made, and will be available to the public in accordance with the Open Meetings Act upon written request.

- 1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT**
- 2. PUBLIC COMMENTS**
- 3. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Minutes From December 14, 2021 Board Meeting.
- 4. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Budget Amendment #1 for FY 2021-2022.
- 5. UPDATE, DISCUSSION, AND POSSIBLE DIRECTION CONCERNING:** Activities of Spring Valley Legacy Fund, Inc.
- 6. ADJOURNMENT**

I certify that a copy of the December 13, 2022 agenda of items to be considered by the Board of Directors was posted this 8<sup>th</sup> day of December, 2022 at 5:00 p.m. pursuant to the Open Meetings Act, Chapter 551 of the Texas Government Code.



Attest: \_\_\_\_\_

*J. Torres*

Jasmin Torres  
City Secretary

In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. To better serve attendees, requests for accommodations or interpretive services should be made 48 hours prior to this meeting. Please contact the City Secretary's office at 713-465-8308 or email [jtorres@springvalleytx.com](mailto:jtorres@springvalleytx.com) for further information.

# Minutes

**MINUTES**  
**SPRING VALLEY LEGACY FUND, INC.**  
**BOARD OF DIRECTORS MEETING**  
**TUESDAY, DECEMBER 14, 2021 AT 5:30 P.M.**  
**IN THE COUNCIL CHAMBERS OF CITY HALL**  
**1025 CAMPBELL ROAD HOUSTON, TEXAS**

**1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT**

With a quorum of the Board present, the Board of Directors Meeting of the Spring Valley Legacy Fund, Inc. was called to order by President Dixon at 5:32 p.m.

Directors Present:

David Dixon, President

Bo Bothe

Allen Carpenter

David Dominy, Secretary

Joy McCormack

Directors Absent:

Marcus Vajdos, Vice-President

Tom Donaho

**2. PUBLIC COMMENTS**

None.

**3. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Minutes From March 23, 2021 Board Meeting.

Director Carpenter made a motion to approve the minutes from the March 23, 2021 meeting, and Director Bothe seconded the motion. Motion carried 5-0.

**4. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Budget Amendment #1 for FY 2020-2021.

After a brief discussion, Director Dominy made a motion to approve Budget Amendment #1 for Fiscal Year 2020-2021, and Director Carpenter seconded the motion. Motion carried 5-0.

**5. UPDATE, DISCUSSION, AND POSSIBLE DIRECTION CONCERNING:** Activities of Spring Valley Legacy Fund, Inc.

President Dixon advised that messages were sent out on the National Day of Giving, in which several donations were received. He also advised that another message would be sent before the end of the year.

**6. ADJOURN**

Director Carpenter made a motion to adjourn the meeting at 5:40 p.m., and Director McCormack seconded the motion. Motion carried 5-0.

Signed: \_\_\_\_\_  
David Dixon  
President

Attest: \_\_\_\_\_  
David Dominy  
Secretary

**Spring Valley Legacy Fund Inc.  
Agenda Item Data Sheet**

**MEETING DATE:** December 13, 2022

<b>TOPIC:</b>	<b>Consideration and Possible Action Regarding Approval of Budget Amendment #1 for FY 2021-2022.</b>
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<b>BACKGROUND:</b>	<p>The FY 2022 Budget Amendment #1 as outlined in the attached schedules is recommended to true-up fluctuations in the FY 2022 budget based on actuals.</p> <p>For FY 2022, total contributions including matching funds from Shell and Amazon Smile were \$27,528.50 and total expenditures were \$2,884.12.</p> <p>The projected Ending Fund Balance as of September 30, 2022 is \$78,494.95 (Unaudited)</p>
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<b>RECOMMENDATION:</b>	Staff recommends approval of FY 2022 Budget Amendment #1.
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<b>ATTACHMENTS:</b>	<ul style="list-style-type: none"> <li>• Budget Amendment #1</li> </ul>
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<b>FUNDING ISSUES:</b>	<input type="checkbox"/> Not applicable – no dollars are being spent or received. <input type="checkbox"/> Full amount already budgeted in Acct/Project# _____ <input checked="" type="checkbox"/> Not budgeted, if approved, the recommended Budget Amendment will be included as part of the FY 2022 Budget.
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<b>FINANCE VERIFICATION OF FUNDING:</b>	
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<b>SUBMITTING STAFF MEMBER:</b>	<b>CITY ADMINISTRATOR APPROVAL:</b>
Michelle Yi, City Treasurer	

**SPRING VALLEY LEGACY FUND INC.**  
**BUDGET TRANSFER/AMENDMENT REQUEST FORM**  
**For the Fiscal Year October 1, 2021 - September 30, 2022**

Staff would like to request a budget amendment for following line items. Thank You!

From Account	Amount	To Account	Amount
		37-40-4511 Uniform	2,818
		37-40-5511 Bank Service Fees	67
		37-01-5400 Contributions	(27,529)
	-		(24,644)

Requested by:   
 Michelle Yi, City Treasurer

Date: 12/06/2022

Approved By: \_\_\_\_\_  
 Julie Robinson, City Administrator

Date: \_\_\_\_\_