



Spring Valley Legacy Fund, Inc.
Board of Directors Meeting
December 14, 2021
5:30 p.m.

David Dixon, President
Marcus Vajdos, Vice President
David Dominy, Secretary
Allen Carpenter

Bo Bothe
Tom Donaho
Joy McCormack



Notice is Hereby Given of a Regular Meeting of the Board of Directors of the Spring Valley Legacy Fund, Inc. in the City Council Chambers of the City of Spring Valley Village, Texas, 1025 Campbell Road, Spring Valley Village, Texas on Tuesday, December 14, 2021 at 5:30 p.m., for the Purpose of Considering and Acting upon the Following Items of Business:

The meeting agenda and agenda packet are posted online at www.springvalleytx.com.

The video link to this meeting is <https://us02web.zoom.us/j/84165785967>


The public toll-free dial-in numbers to participate in the telephonic meeting are 1-346-248-7799 (Houston), 1-253-215-8782 (US), and 1-301-715-8592 (US); enter the Meeting ID: 841 6578 5967 and #.

The public will be permitted to offer public comments telephonically as provided by the agenda and as permitted by the presiding officer during the meeting.

A recording of the telephonic meeting will be made, and will be available to the public in accordance with the Open Meetings Act upon written request.

- 1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT**
- 2. PUBLIC COMMENTS**
- 3. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Minutes From March 23, 2021 Board Meeting.
- 4. CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Approval of Budget Amendment #1 for FY 2020-2021.
- 5. UPDATE, DISCUSSION, AND POSSIBLE DIRECTION CONCERNING:** Activities of Spring Valley Legacy Fund, Inc.
- 6. ADJOURNMENT**

I certify that a copy of the December 14, 2021 agenda of items to be considered by the Board of Directors was posted this 9th day of December, 2021 at 10:30 a.m. pursuant to the Open Meetings Act, Chapter 551 of the Texas Government Code.

Attest: 
Roxanne Benitez, TRMC, CPM, CMCC
City Secretary

In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. To better serve attendees, requests for accommodations or interpretive services should be made 48 hours prior to this meeting. Please contact the City Secretary's office at 713-465-8308 or email secretary@springvalleytx.com for further information.

Minutes

MINUTES
TUESDAY, MARCH 23, 2021
SPRING VALLEY LEGACY FUND, INC.
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS
1025 CAMPBELL ROAD
SPRING VALLEY VILLAGE, TEXAS

1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT

With a quorum of the Board present, the Board of Directors Meeting of the Spring Valley Legacy Fund, Inc. was called to order by President Dixon at 7:41 p.m.

Directors Present:

David Dixon, President

Marcus Vajdos, Secretary

Bo Bothe

Allen Carpenter (by video conference)

Tom Donaho (by video conference)

David Dominy

Directors Absent:

Joy McCormack

2. PUBLIC COMMENTS

None.

3. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of Minutes from November 17, 2020 Board Meeting.

Director Bothe made a motion to approve the minutes from the November 17, 2020 meeting, and Director Vajdos seconded the motion. Motion carried 6-0.

4. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Authorizing Reimbursement from the Legacy Fund to the General Fund in the Amount of \$7,249.27 for the Purchase of K9 Vehicle Equipment.

After a brief discussion, Director Dominy made a motion to authorize the reimbursement from the Legacy Fund to the General Fund in the amount of \$7,249.27 for the purchase of K-9 vehicle equipment, and Director Vajdos seconded the motion. Motion carried 6-0.

5. UPDATE, DISCUSSION, AND POSSIBLE DIRECTION CONCERNING: Activities of Spring Valley Legacy Fund, Inc.

President Dixon commended City Administrator Julie Robinson, City Treasurer Michelle Yi, Council Member McCormack, and Council Member Bothe regarding the technology updates allowing for electronic monetary donations to the Legacy Fund. He also advised that the current K-9 officers would need to be replaced in one or two years. President Dixon advised that he would like the Legacy Fund to have an ongoing balance of \$100,000.

6. ADJOURN

Director Dominy made a motion to adjourn the meeting at 7:53 p.m., and Director Vajdos seconded the motion. Motion carried 6-0.

Signed: _____

David Dixon
President

Attest: _____

David Dominy
Secretary

**Spring Valley Legacy Fund Inc.
Agenda Item Data Sheet**

MEETING DATE: December 14, 2021

TOPIC: **Consideration and Possible Action Regarding Approval of Budget Amendment #1 for FY 2020-2021.**

BACKGROUND: The FY 2021 Budget Amendment #1 as outlined in the attached schedules is recommended to true-up fluctuations in the FY 2021 budget based on actuals.

For FY 2021, total contributions received were \$31,555 and total expenditures were \$7,805.

Projected Ending Fund Balance as of September 30, 2021 is \$53,850 (Unaudited)

RECOMMENDATION: Staff recommends approval of FY 2021 Budget Amendment #1.

ATTACHMENTS:

- Budget Amendment #1

FUNDING ISSUES: Not applicable – no dollars are being spent or received.
 Full amount already budgeted in Acct/Project# _____
 Not budgeted, if approved, the recommended Budget Amendment will be included as part of the FY 2021 Budget.

FINANCE VERIFICATION OF FUNDING:



SUBMITTING STAFF MEMBER:
Michelle Yi, City Treasurer

CITY ADMINISTRATOR APPROVAL:



SPRING VALLEY LEGACY FUND INC.
BUDGET TRANSFER/AMENDMENT REQUEST FORM
For the Fiscal Year October 1, 2020 - September 30, 2021

Staff would like to request a budget amendment for following line items. Thank You!

From Account	Amount	To Account	Amount
		37-40-5027 Travel & Training	78
		37-40-5511 Bank Service Fees	477
		37-40-7002 Equipment	7,250
		37-01-5400 Contributions	(31,555)
	-		(23,750)

Requested by:  Date: 12/01/2021

Michelle Yi, City Treasurer

Approved By: _____ Date: _____

Julie Robinson, City Administrator